



## Information Technology Investment Board Finance and Audit Committee October 2007

This Finance Report covers the following topics:

- Fiscal Year 2007 VITA Financial Results (thru June 30, 2007)
  - Cash Flow – Internal Service Fund (thru June 30, 2007)
  - Accounts Receivable (thru June 30, 2007)
- Appendix – Combining Balance Sheets and Combining Statement of Revenues, Expenses and Changes in Net Assets

### FY 2007 Financial Results

#### Financial Results All Funds

<u>All Funds</u>	<i>FY 2007 Budget</i>	<i>JUNE 2007 YTD Actual</i>	<i>Actual as a % of Budget</i>
Revenues, including transfers in	\$317,134,283	\$329,967,617	104.0%
Expenses, including transfers out	<u>311,406,005</u>	<u>331,311,772</u>	106.4%
Net Change	<u><u>\$5,728,278</u></u>	(1,344,155)	
Retained Earnings, July 1		<u>48,171,486</u>	
Ending Retained Earnings		<u><u>\$46,827,331</u></u>	

Financial activity in all funds in fiscal year 2007 ran slightly ahead of projected expenses and budgeted revenue. The negative year end balance is the result of a Wireless E-911 legal settlement payout to Cingular which occurred in February, using fund balances that had been reserved for that purpose over several years, and losses in the Internal Service Fund program due to the not unexpected difficulties of agency budget shortages and billing changes during the fiscal year as a result of federal intervention on the decentralized rate structure. Cash on hand on June 30, 2007 was much improved and no state treasury loans were outstanding. Revenue and Expense details for various programs are described following the fund tables below.

**Financial Results  
Internal Service Fund**

<b>ISF</b>	<b>FY 2007 Budget</b>	<b>JUNE 2007 YTD Actual</b>	<b>Actual as a % of Budget</b>
<b>Revenues, including transfers in</b>	<b>\$251,923,915</b>	<b>\$268,614,397</b>	<b>106.6%</b>
<b>Expenses, including transfers out</b>	<b>\$251,885,997</b>	<b>270,639,468</b>	<b>107.4%</b>
<b>Net Change</b>	<b>\$37,918</b>	<b>(2,025,071)</b>	
<b>Retained Earnings, July 1</b>		<b>29,733,496</b>	
<b>Ending Retained Earnings</b>		<b>\$27,708,425</b>	

The Internal Service Fund program represents the core of VITA's business, and accounts for the majority of revenues and expenses, including telecommunications, computer services, and decentralized (agency based) services. The ISF program experienced a modest loss for the year on an accrual basis of accounting. ISF revenues and expenditures ran ahead of budget projections for several reasons. First, FY 07 was a transitional year for finances as well as service delivery, and budgetary forecasting proved a challenge. Changes in the method of billing agencies, from a Memorandum of Understanding approach to a single statewide rate for decentralized services, presented further unpredictability. About \$12.0 million in new projects above the base budget account for the largest part of the increases in both revenue and expenditures, as does a late year payment to Northrop-Grumman of about \$5.0 million above the base budget based on available cash on hand. The combination of the added payment to Northrop Grumman and contract modifications brought the Partnership budget for the year fully in line with the contractual maximum expenditure "cap".

**Financial Results  
Enterprise Funds**

	<i>FY 2007 Budget</i>	<i>JUNE 2007 YTD Actual</i>	<i>Actual as a % of Budget</i>
<b><u>Enterprise</u></b>			
Revenues, including transfers in	\$54,222,802	\$49,594,671	91.5%
Expenses, including transfers out	<u>48,532,442</u>	<u>47,066,345</u>	97.0%
Net Change	<u>\$5,690,360</u>	2,528,326	
Retained Earnings, July 1		<u>14,535,942</u>	
Ending Retained Earnings		<u>\$17,064,268</u>	

VITA's Enterprise Fund is comprised of Wireless E-911 revenues. Revenue collections for this program ran behind budget.

Revenue remittance to VITA however runs about 30 days behind revenue collection by the carriers. After the June remittances are received (after July 1), fund balances are effectively in line with budget estimates.

**YTD Financial Results  
General Fund**

	<i>FY 2007 Budget</i>	<i>JUNE 2007 YTD Actual</i>	<i>Actual as a % of Budget</i>
<b><u>GF</u></b>			
Revenues, including transfers in	\$6,203,080	\$6,286,148	101.3%
Expenses, including transfers out	<u>\$6,203,080</u>	<u>6,191,121</u>	99.8%
Net Change	<u>\$0</u>	95,027	
Retained Earnings, July 1		<u>0</u>	
Ending Retained Earnings		<u>\$95,027</u>	

The General Fund (GF) portion of VITA's budget is made up of two components:

- overhead costs not allowable for indirect cost charge-back, and
- costs for updating the Virginia Base Map (VGIN program).



The former amount (\$2.5 million) was not available to VITA until late in the fiscal year based on amendments to the Budget Bill related to projected "VITA savings". These amendments corrected a reversion item in the previous Budget Bill. The shortfall in this general fund appropriation did, however, present operational challenges for VITA during the year. Those expenditures that would otherwise have been charged to GF were borne by the Internal Service Fund or other programs for much of the year. The fund balances above have been requested carried forward to FY 08 to offset incurred but unpaid obligations in the VGIN program.

**YTD Financial Results  
Special Revenue Funds**

	<i><b>FY 2007 Budget</b></i>	<i><b>JUNE 2007 YTD Actual</b></i>	<i><b>Actual as a % of Budget</b></i>
<b><u>Special</u></b>			
<b>Revenues, including transfers in</b>	<b>\$4,416,976</b>	<b>\$4,842,197</b>	<b>109.6%</b>
<b>Expenses, including transfers out</b>	<b><u>4,416,976</u></b>	<b><u>6,954,595</u></b>	<b>157.5%</b>
<b>Net Change</b>	<b><u><u>\$0</u></u></b>	<b>(2,112,398)</b>	
<b>Retained Earnings, July 1</b>		<b><u>3,438,339</u></b>	
<b>Ending Retained Earnings</b>		<b><u><u>\$1,325,941</u></u></b>	

Special Revenue Funds are comprised of revenue collections and expenditures generally intended to support procurement and contractual services (IFA), public-private partnerships (PPEA), certain Virginia Geographic Information System (VGIN) services, and the Virginia Technology Infrastructure fund. These IFA revenues have been running well ahead of estimates, in part because of improvements in recording and collection efforts. In addition we started the fiscal year with sizable fund balances in the program. This account funds acquisition and general government activities, including support to the Governor's Office that would not normally be included as overhead billed to state agencies and other customers. Considering the fund balances and strong revenue collections in this program, we increased expenditures of these funds compared to the original budget to help offset, in part, the impact of revenue shortfalls in the agency's major funding programs – Internal Service Funds – based on the impact of having to revise our Cost Allocation Plan during the fiscal year.

**YTD Financial Results  
Federal Funds**

<u>Federal</u>	<i>FY 2007 Budget</i>	<i>JUNE 2007 YTD Actual</i>	<i>Actual as a % of Budget</i>
Revenues, including transfers in	\$367,510	\$630,204	0.0%
Expenses, including transfers out	367,510	460,243	125.2%
Net Change	<u>\$0</u>	169,961	
Retained Earnings, July 1		<u>463,709</u>	
Ending Retained Earnings		<u>\$633,670</u>	

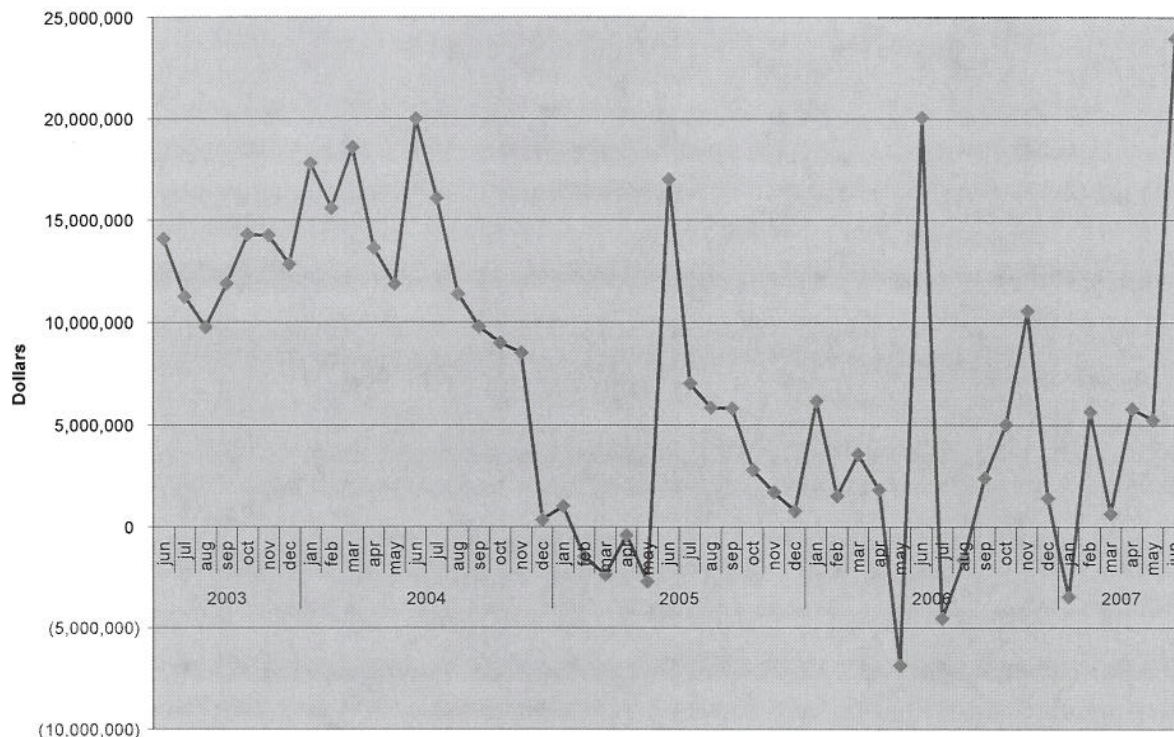
In FY 2006 VITA received \$1.7 million in Homeland Security Grant funds and expended about \$1.3 million. An additional balance of \$242K was carried forward from FY 2005. Of the FY 2006 year-end balance of \$552K carried forward into FY 2007, \$395K was spent on homeland security and other grants and \$153K in unused grant funds was returned to the granting agencies. Additionally, a federal award of \$630K was received late in the fiscal year, which will be spent in FY 08.

## Cash Flow – Internal Service Fund (ISF)

**ISF Cash with Treasurer of Virginia**

<b>Cash with Treasurer of Virginia</b>	
<b>30-Jun-06</b>	<b>\$ 20,037,684</b>
<b>30-Jun-07</b>	<b>\$ 23,737,479</b>

VITA - ISF Cash On-Hand (end of month)



The chart above reflects revenue collections net of expenditures at the end of each month, and **DOES NOT include working capital cash advances/treasury loans** (which totaled \$10.0 million for much of the first half of calendar 2007).

The chart indicates the impact periods of transformation have had on VITA cash flow, as well as the significant spikes at fiscal year end. Throughout the past fiscal year VITA struggled to manage cash flow, receivables and expenditures. The explanation for this is relatively simple. VITA was forced to revise its charge back (Cost Allocation Plan) for agency based services in mid year as a result of federal intervention (which accounts for about one-half of ISF revenues), and many of the state agencies were not paying, short paid, or were slow paying their VITA bills for a variety of reasons. By April the situation began to stabilize, and by fiscal year end VITA was able to operate without utilizing loans or line of credit advances. The June 30, 2007 balance is in line with year end balances we have seen in the past, and is the result of several factors -- agencies catching up on bills that were past due, prepayments, etc.



## Accounts Receivable (as of June 30, 2007)

	Total	Current	1-30 Days	>30 Days
Comprehensive Services	6,316,769.13	1,761,096.75	820,896.30	3,734,776.08
Telecommunications	9,880,266.81	9,932,328.00	11,958.62	(64,019.81)
Computer Services	4,155,635.44	3,600,000.00	555,660.27	(24.83)
Time and Materials/PMD	65,639.61	41,601.83	2,952.23	21,085.55
Miscellaneous	12,741.57	0.00	0.00	12,741.57
	20,431,052.56	15,335,026.58	1,391,467.42	3,704,558.56

Accounts receivable at June 30 totaled about \$20.4 million, down substantially from the peak earlier in the year which exceeded \$50.0 million. About \$5.1 million was past due, but most of that (\$2.7 million) rested in two agencies – the Virginia Employment Commission had not paid a substantial portion of their decentralized services bill while they awaited federal approval for these payments, and the Department of Motor Vehicles has not paid a portion of billings for a major project involving replacement of customer service computers at a number of offices due to disputes about services and equipment received. Both of those situations were substantially resolved in July.

## Appendix





**Virginia Information Technologies Agency  
Combining Balance Sheet  
Internal Service Funds  
June 30, 2007**

Program (Layout): RPT8001

**Assets**

**Current Assets:**

Cash with Treasurer of Virginia  
Petty Cash and Travel Advances  
Accounts Receivable  
Due From Other Funds  
Due from Commonwealth of Virginia  
Investments  
Prepaid Expenses

**Total Current Assets**

**Noncurrent Assets**

Depreciable Capital Assets, Net

**Total Assets**

**Liabilities**

**Current Liabilities:**

Accounts payable  
Interest Payable  
Capital Lease Obligations  
Due to Other Funds  
Due to Other Agencies  
Notes Payable  
Advances from Treasurer of Virginia  
Accrued Compensated Absences  
Deferred Contract Revenue  
Other Deferred Revenue  
Due to Federal Government  
Other Liabilities

**Total Current Liabilities**

**Noncurrent Liabilities:**

Notes Payable  
Accrued Compensated Absences  
Capital Lease Obligations  
Deferred Contract Revenue

**Total Noncurrent Liabilities**

**Total Liabilities**

**Net Assets**

Investment in Capital Assets, Net of Related Debt  
Unrestricted

**Total Net Assets**

**Total Liabilities and Net Assets**

	Out-of-Scope Services	Computer Services	Telecommunications	Totals 2007
<b>Assets</b>				
<b>Current Assets:</b>				
Cash with Treasurer of Virginia	\$ (1,214,856.72)	\$ 7,786,871.42	\$ 17,165,464.47	\$ 23,737,479.17
Petty Cash and Travel Advances	800.00	6,400.00	800.00	8,000.00
Accounts Receivable	86,327.41	16,895,553.75	10,722,633.73	27,704,514.89
Due From Other Funds	-	-	-	-
Due from Commonwealth of Virginia	-	-	-	-
Investments	-	-	-	-
Prepaid Expenses	-	356,442.43	11,493.01	367,935.44
<b>Total Current Assets</b>	<b>(1,127,729.31)</b>	<b>25,045,267.60</b>	<b>27,900,391.21</b>	<b>51,817,929.50</b>
<b>Noncurrent Assets</b>				
Depreciable Capital Assets, Net	120,232.88	25,007,732.24	527,592.85	25,655,557.97
<b>Total Assets</b>	<b>\$ (1,007,496.43)</b>	<b>\$ 50,052,999.84</b>	<b>\$ 28,427,984.06</b>	<b>\$ 77,473,487.47</b>
<b>Liabilities</b>				
<b>Current Liabilities:</b>				
Accounts payable	\$ 240,220.82	\$ 16,778,898.25	\$ 6,103,685.56	\$ 23,122,804.63
Interest Payable	-	77,639.12	-	77,639.12
Capital Lease Obligations	-	994,206.16	-	994,206.16
Due to Other Funds	-	-	-	-
Due to Other Agencies	-	-	-	-
Notes Payable	-	(0.00)	308,233.65	308,233.65
Advances from Treasurer of Virginia	-	-	-	-
Accrued Compensated Absences	65,958.00	1,362,859.21	307,291.00	1,736,108.21
Deferred Contract Revenue	-	-	-	-
Other Deferred Revenue	88,849.49	15,999,998.86	400,928.90	16,489,777.25
Due to Federal Government	-	145,925.00	36,481.00	182,406.00
Other Liabilities	-	-	-	-
<b>Total Current Liabilities</b>	<b>395,028.31</b>	<b>35,359,526.60</b>	<b>7,156,620.11</b>	<b>42,911,175.02</b>
<b>Noncurrent Liabilities:</b>				
Notes Payable	-	-	146,236.05	146,236.05
Accrued Compensated Absences	41,950.60	1,347,390.56	402,349.47	1,791,690.63
Capital Lease Obligations	-	4,915,960.95	-	4,915,960.95
Deferred Contract Revenue	-	-	-	-
<b>Total Noncurrent Liabilities</b>	<b>41,950.60</b>	<b>6,263,351.51</b>	<b>548,585.52</b>	<b>6,853,887.63</b>
<b>Total Liabilities</b>	<b>436,978.91</b>	<b>41,622,878.11</b>	<b>7,705,205.63</b>	<b>49,765,062.65</b>
<b>Net Assets</b>				
Investment in Capital Assets, Net of Related Debt	120,232.88	19,097,565.13	73,123.15	19,290,921.16
Unrestricted	(1,564,708.22)	(10,667,443.40)	20,649,655.28	8,417,503.66
<b>Total Net Assets</b>	<b>(1,444,475.34)</b>	<b>8,430,121.73</b>	<b>20,722,778.43</b>	<b>27,708,424.82</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ (1,007,496.43)</b>	<b>\$ 50,052,999.84</b>	<b>\$ 28,427,984.06</b>	<b>\$ 77,473,487.47</b>

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**Virginia Information Technologies Agency**  
**Combining Statement of Revenues, Expenses,**  
**and Changes in Net Assets**  
**Internal Service Funds**  
**For the Period Ended: June 30, 2007**

Program (Layout): RPT8039

	Enterprise Solutions	Computer Services	Telecommunications	Totals 2007
<b>Operating Revenues</b>				
Charges for Services	\$ 536,181.58	\$ 195,194,391.72	\$ 69,229,715.24	\$ 264,960,288.54
Total Operating Revenues	536,181.58	195,194,391.72	69,229,715.24	264,960,288.54
<b>Operating Expenses</b>				
Personal Expenses	1,707,245.25	24,819,134.04	4,061,651.49	30,588,030.78
Contractual Services	517,334.46	147,996,787.78	59,049,824.57	207,563,946.81
Supplies and Materials	15,395.88	879,580.48	19,541.66	914,518.02
Educational Assistance and Transfer Payments	1,974.39	37,415.44	2,044.71	41,434.54
Rent, Insurance & Other Related Charges	102,174.28	6,467,296.60	542,174.88	7,111,645.76
Depreciation	22,007.43	11,704,914.16	1,877,667.93	13,604,589.52
Expendable Equipment/Improvements	4,540.92	6,664,321.76	5,639.24	6,674,501.92
Total Operating Expenses	2,370,672.61	198,569,450.26	65,558,544.48	266,498,667.35
<b>Operating Income (Loss)</b>	<b>(1,834,491.03)</b>	<b>(3,375,058.54)</b>	<b>3,671,170.76</b>	<b>(1,538,378.81)</b>
<b>Nonoperating Revenues(Expenses)</b>				
Interest	(7.52)	(32,707.75)	(25,739.31)	(58,454.58)
Depreciation	-	(3,567,634.67)	-	(3,567,634.67)
Reimbursement to Federal Government	-	80,128.00	15,355.00	95,483.00
Revenue from the Sale of Recyclable Materials	261.25	4,933.57	247.89	5,442.71
Realized Gain -- Assets	-	3,648,468.18	-	3,648,468.18
Proceed from Insurance Recoveries	-	-	-	-
Sale of Surplus Property	-	196.93	-	196.93
Loss on Fixed Asset Disposal	-	(105,794.85)	-	(105,794.85)
Total Nonoperating Expenses	253.73	27,589.41	(10,136.42)	17,706.72
<b>Income (Loss) Before Transfers</b>	<b>(1,834,237.30)</b>	<b>(3,347,469.13)</b>	<b>3,661,034.34</b>	<b>(1,520,672.09)</b>
<b>Transfers</b>				
Transfers from Other Funds	-	-	-	-
Transfers to the General Fund of the Commonwealth	(25,709.81)	(456,298.60)	(22,390.57)	(504,398.98)
Transfers from the General Fund of the Commonwealth	-	-	-	-
Total Transfers	(25,709.81)	(456,298.60)	(22,390.57)	(504,398.98)
<b>Increase (Decrease) in Net Assets</b>	<b>(1,859,947.11)</b>	<b>(3,803,767.73)</b>	<b>3,638,643.77</b>	<b>(2,025,071.07)</b>
<b>Total Net Assets, July 1</b>	<b>415,471.77</b>	<b>12,233,889.46</b>	<b>17,084,134.66</b>	<b>29,733,495.89</b>
<b>Total Net Assets, June 30</b>	<b>\$ (1,444,475.34)</b>	<b>\$ 8,430,121.73</b>	<b>\$ 20,722,778.43</b>	<b>\$ 27,708,424.82</b>

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**Virginia Information Technologies Agency  
Combining Balance Sheet  
Enterprise Funds  
June 30, 2007**

Program (Layout): RPT8024

	E-911 Wireless	VIPNet	Totals 2007
<b>Assets</b>			
<b>Current Assets:</b>			
Cash with Treasurer of Virginia	\$ 21,005,159.95	\$ -	\$ 21,005,159.95
Petty Cash and Travel Advances	-	-	-
Accounts Receivable	5,726,790.93	-	5,726,790.93
Due From Other Funds	-	-	-
Due from Commonwealth of Virginia	-	-	-
Investments	-	-	-
Prepaid Expenses	-	-	-
<b>Total Current Assets</b>	<b>26,731,950.88</b>	<b>-</b>	<b>26,731,950.88</b>
<b>Noncurrent Assets</b>			
Depreciable Capital Assets, Net	59,863.47	-	59,863.47
<b>Total Assets</b>	<b>\$ 26,791,814.35</b>	<b>\$ -</b>	<b>\$ 26,791,814.35</b>
<b>Liabilities</b>			
<b>Current Liabilities:</b>			
Accounts payable	\$ 9,682,634.48	\$ -	\$ 9,682,634.48
Interest Payable	-	-	-
Capital Lease Obligations	-	-	-
Due to Other Funds	-	-	-
Due to Other Agencies	-	-	-
Notes Payable	-	-	-
Advances from Treasurer of Virginia	-	-	-
Accrued Compensated Absences	22,014.00	-	22,014.00
Deferred Contract Revenue	-	-	-
Other Deferred Revenue	-	-	-
Due to Federal Government	-	-	-
Other Liabilities	-	-	-
<b>Total Current Liabilities</b>	<b>9,704,648.48</b>	<b>-</b>	<b>9,704,648.48</b>
<b>Noncurrent Liabilities:</b>			
Notes Payable	-	-	-
Accrued Compensated Absences	22,898.14	-	22,898.14
Capital Lease Obligations	-	-	-
Deferred Contract Revenue	-	-	-
<b>Total Noncurrent Liabilities</b>	<b>22,898.14</b>	<b>-</b>	<b>22,898.14</b>
<b>Total Liabilities</b>	<b>9,727,546.62</b>	<b>-</b>	<b>9,727,546.62</b>
<b>Net Assets</b>			
Investment in Capital Assets, Net of Related Debt	59,863.47	-	59,863.47
Unrestricted	17,004,404.26	-	17,004,404.26
<b>Total Net Assets</b>	<b>17,064,267.73</b>	<b>-</b>	<b>17,064,267.73</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 26,791,814.35</b>	<b>\$ -</b>	<b>\$ 26,791,814.35</b>

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**Virginia Information Technologies Agency**  
**Combining Statement of Revenues, Expenses,**  
**and Changes in Net Assets**  
**Enterprise Funds**  
**For the Period Ended: June 30, 2007**

Program (Layout): RPT8029

	E-911 Wireless	VIPNet	Totals 2007
<b>Operating Revenues</b>			
Charges for Services	\$ 48,410,382.85	\$ -	\$ 48,410,382.85
Total Operating Revenues	48,410,382.85	0.00	48,410,382.85
<b>Operating Expenses</b>			
Payments to Virginia Interactive	-	-	-
Personal Expenses	572,291.72	-	572,291.72
Contractual Services	1,587,270.99	-	1,587,270.99
Supplies and Materials	18,128.93	-	18,128.93
Rent, Insurance & Other Related Charges	59,353.63	-	59,353.63
Depreciation	9,535.33	-	9,535.33
Expendable Equipment/Improvements	73,739.90	-	73,739.90
Non-recurring Cost Estimate Payments to Providers	44,246,024.07	-	44,246,024.07
Total Operating Expenses	46,566,344.57	-	46,566,344.57
<b>Operating Income (Loss)</b>	1,844,038.28	-	1,844,038.28
<b>Nonoperating Revenues(Expenses)</b>			
Interest	1,184,287.65	-	1,184,287.65
Revenue from the Sale of Recyclable Materials	-	-	-
Receipts on Behalf of Others	-	30,840.00	30,840.00
Payments for Receipts Collected on Behalf of Others	-	(30,840.00)	(30,840.00)
Loss on Fixed Asset Disposal	-	-	-
Total Nonoperating Revenues (Expenses)	1,184,287.65	-	1,184,287.65
<b>Income (Loss) Before Transfers</b>	3,028,325.93	-	3,028,325.93
<b>Transfers</b>			
Transfers to Other State Agencies	-	-	-
Transfers to the General Fund of the Commonwealth	(500,000.00)	-	(500,000.00)
Transfers from the General Fund of the Commonwealth	-	-	-
Total Transfers	(500,000.00)	-	(500,000.00)
<b>Increase (Decrease) in Net Assets</b>	2,528,325.93	-	2,528,325.93
<b>Total Net Assets, July 1</b>	14,535,941.80	-	14,535,941.80
<b>Total Net Assets, June 30</b>	\$ 17,064,267.73	\$ -	\$ 17,064,267.73

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Virginia Information Technologies Agency  
Combining Balance Sheet  
Governmental Funds  
June 30, 2007

Program (Layout): RPT8034

	General Fund	Total Special Revenue Funds	Federal Funds	2007 Totals
<b>Assets</b>				
Cash with Treasurer of Virginia	\$ 95,027.21	\$ 1,325,940.42	\$ 633,670.24	\$ 2,054,637.87
Petty Cash and Travel Advances	-	-	-	-
Accounts Receivable	-	-	-	-
Prepaid Expenses	-	-	-	-
Fixed Assets	-	-	-	-
Investments	-	-	-	-
Due From Other Funds	-	-	-	-
<b>Total Assets</b>	<u>\$ 95,027.21</u>	<u>\$ 1,325,940.42</u>	<u>\$ 633,670.24</u>	<u>\$ 2,054,637.87</u>
<b>Liabilities</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to Other Agencies	-	-	-	-
Other Liabilities	-	-	-	-
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>				
Unreserved	<u>95,027.21</u>	<u>1,325,940.42</u>	<u>633,670.24</u>	<u>2,054,637.87</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 95,027.21</u>	<u>\$ 1,325,940.42</u>	<u>\$ 633,670.24</u>	<u>\$ 2,054,637.87</u>

Note: This statement is presented on the cash basis of accounting.

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**Virginia Information Technologies Agency  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
Governmental Funds  
June 30, 2007**

Program (Layout): RPT8052

	General Fund	Total Special Revenue Funds	Federal Funds	Totals
<b>Revenues</b>				
Appropriations	\$ 6,286,148.00	\$ -	\$ -	\$ 6,286,148.00
Sale of Geographic Data	-	69,703.28	-	69,703.28
Interest	-	34,376.71	-	34,376.71
Federal Grants	-	-	630,204.00	630,204.00
Other	-	4,738,116.77	-	4,738,116.77
<b>Total Revenues</b>	<b>6,286,148.00</b>	<b>4,842,196.76</b>	<b>630,204.00</b>	<b>11,758,548.76</b>
<b>Expenditures</b>				
Personal Expenses	1,623,151.68	5,299,876.55	-	6,923,028.23
Contractual Services	4,504,141.69	1,428,698.64	306,718.81	6,239,559.14
Supplies and Materials	8,984.55	6,914.13	-	15,898.68
Non-recurring Cost Estimate Payments to Providers	-	-	-	-
Rent, Insurance & Other Related Charges	54,842.87	109,403.56	-	164,246.43
Depreciation	-	-	-	-
Expendable Equipment/Improvements	-	14,611.51	-	14,611.51
<b>Total Expenditures</b>	<b>6,191,120.79</b>	<b>6,859,504.39</b>	<b>306,718.81</b>	<b>13,357,343.99</b>
<b>Excess (deficiency) of Revenues over (under) Expenditures</b>	<b>95,027.21</b>	<b>(2,017,307.63)</b>	<b>323,485.19</b>	<b>(1,598,795.23)</b>
<b>Other Financing Sources (Uses)</b>				
Cash Transfers In (Pass Thru)	-	-	-	-
Transfers from Other Funds	-	(95,091.01)	-	(95,091.01)
Transfers Out	-	-	(153,523.53)	(153,523.53)
Transfers from the General Fund of the Commonwealth	-	-	-	-
Transfers to the General Fund of the Commonwealth	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(95,091.01)</b>	<b>(153,523.53)</b>	<b>(248,614.54)</b>
<b>Net Change in Fund Balances</b>	<b>95,027.21</b>	<b>(2,112,398.64)</b>	<b>169,961.66</b>	<b>(1,847,409.77)</b>
<b>Fund Balances, July 1</b>	<b>-</b>	<b>3,438,339.06</b>	<b>463,708.58</b>	<b>3,902,047.64</b>
<b>Fund Balances, June 30</b>	<b>\$ 95,027.21</b>	<b>\$ 1,325,940.42</b>	<b>\$ 633,670.24</b>	<b>\$ 2,054,637.87</b>

Note: This statement is presented on the cash basis of accounting.

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